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**FOREWORD**

*The National Deposit Insurance Fund (NDIF) was established in 1993 and has been functioning as an important component in the safety net for financial stability in the last 25 years, mainly by providing compensation to depositors. The special issue of the professional journal *Economy and Finance*, dedicated to the 25<sup>th</sup> anniversary of the NDIF, is compiled of professional papers on deposit insurance and the operation of the NDIF.*

*The authors of these papers examine and provide an insight into deposit insurance activities and the work of the NDIF from different aspects, relying in part on a scientific approach and in part their own practical experience. The special issue highlights the role of deposit insurance in maintaining financial stability and a relationship of trust between banks and their clients, introduces the role of stress testing for risk assessment at the NDIF and presents some compensation events from the history of the Fund as well as alternative functions fulfilled by deposit insurers and the NDIF.*

*We wish to thank the authors (many of whom are associates of the NDIF), the Board of Directors of the NDIF, and the editors and reviewers of *Economy and Finance* for their contribution to this publication. We hope that the selection of papers in the anniversary issue will provide useful information for those who are interested in deposit insurance and the activity of the NDIF as well as inspiration for further research and professional publications on deposit insurance.*

*Budapest, October 2018*

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