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ECONOMY AND FINANCE

JOURNAL PUBLISHED IN HUNGARIAN AND ENGLISH

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Articles should always begin with an abstract summarizing the content of the article, of a 150-250 words in length.

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The abstract should be followed by a listing of the **JEL codes** and **keywords**.

The JEL classification system was developed by the Journal of Economic Literature (JEL) in order to catalogue publications and scholarly works on a diverse range of topics in economic sciences under a unified system. Its application is useful not only from the point of view of research and preparation of articles, but also in increasing the subsequent number of citations. Authors can obtain help by looking up the summary guide of the American Economic Association (AEA), where they can find both the JEL codes and keywords in English:

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The body text should be well-structured, and you should use a maximum of 3 levels when breaking up the text into **sections**. If possible, you should not use Word headings for section headings or subheadings, but should use the same size and type of font as the body text. We ask that you break up larger blocks of text into smaller sub-units using Arabic numerals, in such a way that the sub-units are indicated by a series of numbers separated by points. Thus the first block of text is numbered 1., with the first larger sub-unit numbered 1.1., and further smaller sub-units within this numbered 1.1.1., 1.1.2., and so on. The next block of text is numbered 2., its first sub-unit 2.1., and further sub-units within this 2.1.1., 2.1.2., etc.

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If possible, we expect articles to be typed up in a Word document (and not Open Office), using the **font size 12** of the Times New Roman **typeface**. As far as possible, authors should format their articles only as much as is necessary to facilitate reading by an editor. Highlighting in cursive (italics) or heavy type (bold) is important as it expresses the author's emphases. We do not publish underlined text in the journal, however. You should particularly avoid manual page or section breaks, or inserting blank lines so that the text continues on the next page, since these will appear in a different location on another computer anyway. Footnotes should not be created manually, but by using the established command in Word. Manuscripts should not use endnotes. Articles are given their final form in the Editorial Office.

REFERENCES

In the body text, it is sufficient to refer to a work by surname(s) with the year in brackets – e.g. Berlinger (2013). In the case of two authors, the authors are separated by a hyphen, e.g. Berlinger–Walter (2013). If there are more than two authors, we will use the XY et al. formula and list all authors in the bibliography. In the case of verbatim citations, the exact page number should also be given, separated by a colon. E.g. Berlinger-Walter (2013:480)

A list of references (bibliography) should appear at the end of each study, with the full name of each author (in the case of foreign authors, the initial of the first name being sufficient) followed by the year of publication in the same font as the main text, the exact title of the work (italics for full volumes), publisher, place of publication, or, if published in a journal, the exact title of the work, the name of the journal (in italics), year, volume number, month of publication, page number of the journal and, if available, the DOI of the referenced source in link form.

Specific examples of citations are given at the end of this guide.

TABLES, FIGURES AND FORMULAS

Tables should be numbered sequentially throughout the article (the sequence of numbers does not begin again in each new subsection or sub-unit). Each table should be given a title, indicating the unit of measurement of the quantitative values featuring within. Tables should be created with a table editor (if possible, using an Excel table); otherwise we would need to retype them, with the inherent possibility of error.

In the case of diagrams (figures), you should bear in mind that Economy and Finance is published in black and white. Coloured lines and graphs will appear as monochrome greys and blacks once laid out, making them largely difficult to understand, and for this reason, wherever possible, you should draw broken, dotted or similar lines instead. Bar or pie charts

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Specific examples of tables, figures and formulas are given at the end of this guide.

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At the same time as submitting your article, please complete and sign the Author's Declaration Form and send it to the Editorial Office. In it, the author must declare that the article is his/her own work and that it has not previously appeared in any other journal or is not under review for publication. In case of multiple authors, the corresponding author is asked to declare on behalf of all authors. If author has any comments to make on the declaration (e.g. prior publication in a third language, if publication in another language does not conflict with the editorial policy of the journal), these should be indicated in the comment section. (A template for the Author's Declaration can be downloaded from the website)

AFTER ACCEPTANCE

Authors will receive their articles back for approval following review for language and style. We ask that you look through your article and return it to us as soon as possible.

If you have any request for amendments following submission of your article, please contact Katalin Mérő (gp@apkf.eu) for issues of content, and Katalin Király (katalin15@gmail.com) in the event of formal changes (e.g. insertion of footnotes, acknowledgements, attachment of appendices, etc).

Examples

References:

Andor György – Ormos Mihály – Szabó Balázs (1999) Return Predictability in the Hungarian Capital Market. *Periodica Politechnica*, 7(1), 29–45.

Benink, H. – Schmidt, R. (2004) Europe’s single market for financial services: views by the European Shadow Financial Regulatory Committee. *Journal of Financial Stability*, 1(2), 157–198, <https://doi.org/10.1016/j.jfs.2004.09.008>.

Király Júlia – Banai Ádám (2011) A „flow” és a „stock” árnyalatai (gazdasági esszé a devizahitelezés kapcsán). In Muraközy László [szerk.]: *Földobott kő? Tények és tendenciák a 21. században*. Budapest, Akadémiai Kiadó.

Miller, David [ed]. (1987) *The Blackwell Encyclopaedia of Political Thought*. Oxford, Blackwell.

Vöneki, Tamásné Zsuzsanna – Lamanda, Gabriella (2020) Content analysis of bank disclosures related to ESG risks, A snapshot of the disclosure practices of large domestic banks . *Economy and Finance*, 7(4), 412-424, <https://doi.org/10.33908/EF.2020.4.3>

Tables:

Table 5: Number of holders of academic degrees in research and development institutions and higher education research centres

	R&D institution		Higher education research centre		Together
MTA member	74	32.6%	153	67.4%	227
Academic doctor	337	25.9%	962	74.1%	1 299
Together	411	26.9%	1 115	73.1%	1 526
Academic candidate	980	22.7%	3 335	77.3%	4 315
Total	1 391	23.8%	4 450	76.2%	5 841

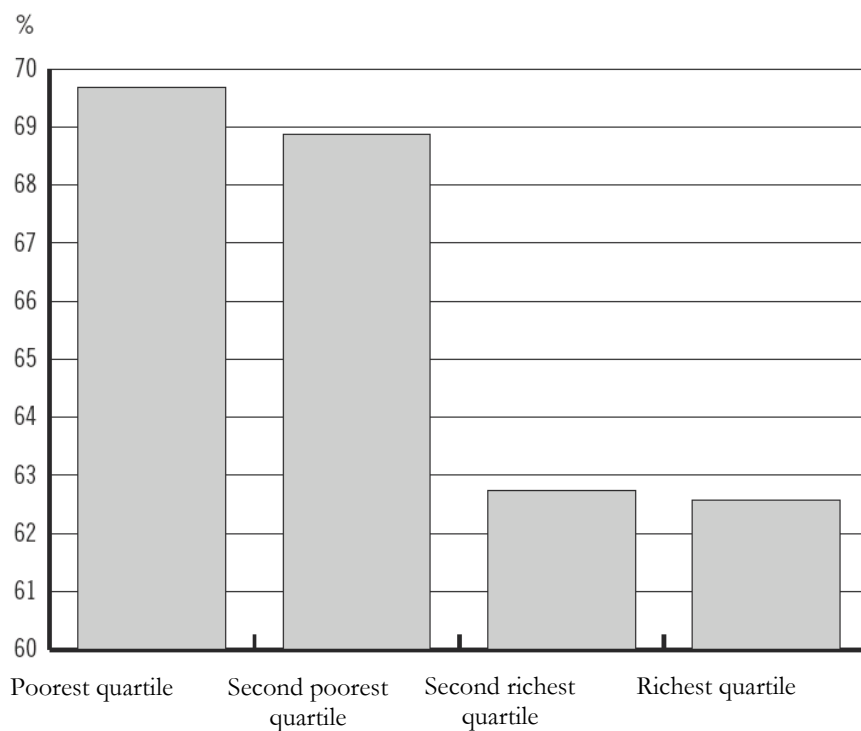
Source: Imre Kozák (1993): Hungarian scholarship in Budapest and the provinces. *Magyar Tudomány*, 1993/3.

Formulae:

$$r_{it} = \alpha_i + \beta_{1,i} r_{m,jt} + \beta_{2,i} [r_{US,t} + e_{jt}] + \varepsilon_{it}, \quad (1)$$

Diagrams:

Figure 1: Stock return synchronicity as a function of per capita GDP



Source: Mørck–Yeung (2002)

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